

Annual Financial Report

County Number 43

School Corporation Number 4445

School Corporation Name Tippecanoe Valley School Corporation

Any questions regarding this report should be directed to:

Contact Person's Name Jessica McFarland

Title Treasurer

Telephone Number 574-598-2759

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

TEACHERS SALARY SCHEDULE FOR 2020-2021 SCHOOL YEAR

ACTUAL CONTRACT SALARY

Level	BACHELORS	# of Teachers	MASTERS	# of Teachers
A	\$ 38,325	40	\$ 45,450	13
A-1	\$ 38,650		\$ 46,250	
B	\$ 38,975	1	\$ 47,050	3
B-1	\$ 39,300		\$ 47,850	
C	\$ 39,625	1	\$ 48,650	4
C-1	\$ 39,950		\$ 49,450	1
D	\$ 40,275		\$ 50,250	4
D-1	\$ 40,600		\$ 51,050	2
E	\$ 40,925		\$ 51,850	4
E-1	\$ 41,250	1	\$ 52,650	
F	\$ 41,575		\$ 53,450	3
F-1	\$ 41,900		\$ 54,250	
G	\$ 42,225		\$ 55,050	4
G-1	\$ 42,550		\$ 55,850	
H	\$ 42,875		\$ 56,650	1
H-1	\$ 43,200		\$ 57,450	
I	\$ 43,525	2	\$ 58,250	3
I-1	\$ 43,850	2	\$ 59,050	1
J			\$ 59,850	4
J-1			\$ 60,650	
K			\$ 61,450	
K-1			\$ 62,250	
L			\$ 63,050	1
L-1			\$ 63,850	
M			\$ 64,650	3
M-1			\$ 65,450	
N			\$ 66,250	
N-1			\$ 67,050	
O			\$ 67,850	16
O-1			\$ 68,650	10

NON-CERTIFIED EMPLOYEE CLASSIFICATIONS AND RANGE OF PAY RATES 2020-2021

Instructional & Supplementary Pupil Services	\$10.00 TO \$34.46/HR
Cafeteria and Food Services	\$10.00 TO \$16.73/HR
Health Services	\$14.00 TO \$24.91/HR
Office/Clerical/Secretaries	\$10.05 TO \$16.34/HR
Executive/Administrative/Accounting	\$19.06 TO \$33.00/HR
Maintenance/Custodial/Warehouse/Security/Transportation	\$10.70 TO \$46.23/HR
Data Processing Services	\$16.35 TO \$16.81/HR

NUMBER OF NON-CERTIFIED PART TIME EMPLOYEES	135
NUMBER OF NON-CERTIFIED FULL TIME EMPLOYEES	44

CERTIFIED ADMINISTRATIVE STAFF 2020-2021

Lowest Salary	Highest Salary	Average Salary	Number
\$ 65,522	\$ 111,600	\$ 81,698	10

STUDENT ENROLLMENT ON October 1, 2020

Kindergarten	122
Grade 1	118
Grade 2	123
Grade 3	134
Grade 4	124
Grade 5	146
Grade 6	126
Grade 7	144
Grade 8	142
Grade 9	142
Grade 10	147
Grade 11	142
Grade 12	135
TOTAL	1,745

ASSESSED VALUATION AND TAX RATES

	2020	2021
Assessed Valuation	\$ 559,042,268.00	\$ 549,417,515.00
Tax Rates		
Debt Service Fund	0.4411	0.4500
Operations	0.5954	0.6313

STATEMENT OF INDEBTEDNESS FOR CALENDAR YEAR 2020

INDEBTEDNESS	PRINCIPAL OUTSTANDING
Holding Company	\$ 21,749,760
Common School Loans	\$ 150,000
TOTAL	\$ 21,899,760
OUTSTANDING ENCUMBRANCES--ALL FUNDS	
Outstanding Balance on 12/31/20	\$ 3,126,031

EXTRA-CURRICULAR SCHEDULE FOR 2020-2021 SCHOOL YEAR

HIGH SCHOOL BOYS

HS BOYS BASKETBALL-VARSITY	\$ 9,500
HS BOYS BASKETBALL-ASS'T VARSITY	\$ 3,741
HS BOYS JV BASKETBALL	\$ 3,741
HS BOYS FRESHMAN BASKETBALL	\$ 2,807
HS BOYS FOOTBALL-VARSITY	\$ 9,500
HS BOYS FOOTBALL-ASS'T VARSITY	\$ 3,741
HS BOYS FOOTBALL-FRESHMAN	\$ 2,462
HS BOYS/GIRLS TRACK	\$ 3,274
HS BOYS/GIRLS ASST TRACK	\$ 2,619
HS BOYS/GIRLS CROSS COUNTRY	\$ 3,274
HS BOYS/GIRLS HEAD SWIM	\$ 3,623
HS BOYS/GIRLS ASST SWIM	\$ 2,104
HS BOYS WRESTLING	\$ 3,274
HS BOYS ASST WRESTLING	\$ 2,807
HS BOYS BASEBALL-VARSITY	\$ 3,274
HS BOYS BASEBALL-ASS'T VARSITY	\$ 2,807
HS BOYS GOLF	\$ 2,339
HS BOYS TENNIS	\$ 2,339
HS SOCCER	\$ 2,339

HIGH SCHOOL GIRLS

HS GIRLS BASKETBALL-VARSITY	\$ 9,500
HS GIRLS BASKETBALL-ASS'T VARSITY	\$ 3,741
HS GIRLS JV BASKETBALL	\$ 3,741
HS GIRLS FRESHMAN BASKETBALL	\$ 2,807
HS GIRLS VOLLEYBALL	\$ 3,274
HS GIRLS ASST VOLLEYBALL	\$ 2,807
HS GIRLS FRESHMAN VOLLEYBALL	\$ 1,766
HS GIRLS TENNIS	\$ 2,339
HS GIRLS GOLF	\$ 2,339
HS GIRLS SOFTBALL	\$ 3,274
HS JV SOFTBALL COACH	\$ 2,807

OTHER HIGH SCHOOL

HS ACADEMIC COACH	\$ 1,848
HS ACADEMIC TEAM ASST	\$ 500
HS ADULT ED. DIRECTOR	\$ 667
HS ART CLUB	\$ 576
HS ARCHERY CLUB (2)	\$ 750
HS BAND DIRECTOR	\$ 2,200
HS CHEERLEADER PEP CLUB	\$ 1,491
HS CHEERLEADER PEP CLUB-ASS'T	\$ 587
HS CHOIR DIRECTOR	\$ 1,715
HS CHOIR-ASS'T	\$ 576
HS SENIOR CLASS SPONSOR (2)	\$ 600
HS JUNIOR CLASS SPONSOR	\$ 619
HS FCCLA	\$ 520
HS DIVISION LEADER (7)	\$ 658
HS DRAMA DIRECTOR	\$ 1,293
HS FEA SPONSOR	\$ 576
HS FFA SPONSOR	\$ 13,200
HS UNIFIED COACHES (4)	\$ 520
HS FOREIGN LANGUAGE	\$ 576
HS GRADUATION COACH (2)	\$ 1,500
HS STRENGTH COACH	\$ 4,000
HS KEYS	\$ 546
HS ROBOTICS CLUB	\$ 520
HS KICKBOXING CLUB	\$ 520

OTHER HIGH SCHOOL-CONT.

HS YEARBOOK	\$ 1,103
HS MUSICAL DIRECTOR	\$ 1,239
HS MUSICAL DIRECTOR-ASS'T	\$ 1,147
HS NATIONAL HONOR SOCIETY	\$ 576
HS NCA STEERING COMMITTEE	\$ 565
HS STUDENT COUNCIL (2)	\$ 750
HS SUNSHINE SPONSOR	\$ 576

MIDDLE SCHOOL BOYS

MS BOYS FOOTBALL	\$ 2,056
MS BOYS ASST FOOTBALL	\$ 1,743
MS BOYS 8TH BASKETBALL	\$ 2,073
MS BOYS 7TH BASKETBALL	\$ 1,855
MS BOYS 6TH BASKETBALL	\$ 1,520
MS BOYS WRESTLING	\$ 1,185
MS BOYS GOLF	\$ 888
MS BOYS/GIRLS TRACK	\$ 1,333
MS BOYS/GIRLS ASST TRACK	\$ 1,190
MS BOYS/GIRLS CROSS COUNTRY	\$ 1,037

MIDDLE SCHOOL GIRLS

MS GIRLS 8TH VOLLEYBALL	\$ 1,678
MS GIRLS 7TH VOLLEYBALL	\$ 1,678
MS GIRLS 6TH VOLLEYBALL	\$ 547
MS GIRLS 8TH BASKETBALL	\$ 2,073
MS GIRLS 7TH BASKETBALL	\$ 1,855
MS GIRLS 6TH BASKETBALL	\$ 1,520

OTHER MIDDLE SCHOOL

MS ACADEMIC TEAM	\$ 546
MS CHEERLEADER/PEP	\$ 805
MS CHEERLEADER/PEP-ASS'T	\$ 576
MS NATIONAL HONOR SOCIETY	\$ 576
MS NCA STEERING COMMITTEE	\$ 565
MS STUDENT COUNCIL (2)	\$ 400
MS YEARBOOK HEAD	\$ 576
MS TEAMLEADER/SPLIT (6)	\$ 507

ELEMENTARY SCHOOL

ELEM 3&4 VOLLEYBALL	\$ 229
ELEM 5 VOLLEYBALL	\$ 546
ELEM 5 VOLLEYBALL-ASS'T	\$ 359
ELEM 3&4 BASKETBALL-GIRLS	\$ 229
ELEM 3&4 BASKETBALL-BOYS	\$ 229
ELEM 5 BASKETBALL-GIRLS	\$ 546
ELEM 5 BASKETBALL-BOYS	\$ 546
ELEM 5 BASKETBALL-BOYS ASS'T	\$ 546
ELEM MATH TEAM	\$ 576
ELEM SPELL BOWL	\$ 576
ELEM STUDENT COUNCIL (2)	\$ 400
ELEM YEARBOOK SPONSOR	\$ 576
ELEM STEERING COMMITTEE	\$ 565
ELEM AFTER SCHOOL CLUB	\$ 600
ELEM PLTW COORDINATOR	\$ 520

Receipt Accounts	2020 Approved Budget Receipts	2020 Actual Receipts
<u>EDUCATION FUND</u>		
1000 Local Sources	\$ 447,311.00	\$ 605,177.89
2000 Intermediate Sources	\$ 0.00	\$ 262.39
3000 State Sources	\$ 11,149,482.00	\$ 12,369,444.35
5000 Other Financing Sources	\$ 0.00	\$ 0.00
6000 Other Items	\$ 0.00	\$ 3,558.89
TOTAL	\$ 11,596,793.00	\$ 12,978,443.52
<u>DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 2,465,935.00	\$ 2,755,339.62
TOTAL	\$ 2,465,935.00	\$ 2,755,339.62
<u>OPERATIONS FUND</u>		
1000 Local Sources	\$ 3,328,538.00	\$ 3,738,184.30
3000 State Sources	\$ 0.00	
6000 Other Items	\$ 0.00	\$ 119,103.86
TOTAL	\$ 3,328,538.00	\$ 3,857,288.16
<u>SELF-INSURANCE FUND</u>		
1000 Local Sources	\$ 2,604,004.10	\$ 2,604,004.10
TOTAL	\$ 2,604,004.10	\$ 2,604,004.10
TOTAL	\$ 19,995,270.10	\$ 22,195,075.40

Expenditure Accounts	2020 Approved Budget Expenditures	2020 Actual Expenditures
<u>EDUCATION FUND</u>		
11000 Instruction/Regular Programs	\$ 9,051,990.00	\$ 7,227,008.71
12000 Instruction/Special Programs	\$ 1,279,956.00	\$ 1,043,264.70
13000 Instruction/Adult & Cont. Ed	\$ 4,000.00	\$ 0.00
14000 Instruction/Summer School	\$ 134,400.00	\$ 46,863.74
16000 Remediation	\$ 110,250.00	\$ 40,372.78
17000 Payments to Governmental Units in State	\$ 12,000.00	\$ 0.00
21000 Support Services/Pupils	\$ 661,291.00	\$ 565,964.37
22000 Support Services/Instruction	\$ 1,071,927.00	\$ 259,935.67
23000 Support Services/General Administration	\$ 0.00	\$ 586,256.30
24000 Support Services/School Administration	\$ 1,126,094.00	\$ 976,253.82
TOTAL	\$ 13,451,908.00	\$ 10,745,920.09
<u>DEBT SERVICE FUND</u>		
50000 Debt Services	\$ 2,843,378.00	\$ 2,768,378.00
60000 Non-Programmed Charges	\$ 0.00	\$ 0.00
TOTAL	\$ 2,843,378.00	\$ 2,768,378.00
<u>OPERATIONS FUND</u>		
22000 Support Service-Instruction	\$ 527,594.00	\$ 0.00
23000 Support Services/General Administration	\$ 577,538.00	\$ 471,998.74
24000 Support Services/School Administration	\$ 60,000.00	\$ 0.00
25000 Central Services	\$ 130,550.00	\$ 465,388.59
26000 Operation and Maintenance of Plant Srvcs	\$ 2,750,880.00	\$ 1,679,321.62
27000 Student Transportation	\$ 2,229,984.00	\$ 1,521,309.18
33000 Community Service Operations	\$ 16,200.00	\$ 14,232.70
40000 Facility Acquisition and Construction	\$ 2,810,000.00	\$ 479,810.93
60000 Non-Programmed Charges	\$ 0.00	\$ 0.00
TOTAL	\$ 9,102,746.00	\$ 4,632,061.76
<u>SELF-INSURANCE FUND</u>		
60000 Non-Programmed Charges	\$ 2,985,160.75	\$ 2,985,160.75
TOTAL	\$ 2,985,160.75	\$ 2,985,160.75
TOTAL	\$ 28,383,192.75	\$ 21,131,520.60

PAYMENTS IN EXCESS OF \$2,500.00 MADE TO VENDORS
CALENDAR YEAR 2020


VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND AMOUNT	TOTAL AMOUNT
TVSC	1,891,842.26	532,157.74	2,424,000.00
INTERNAL REVENUE SERVICE	545,800.68	122,901.49	668,702.17
IND. TEACHER'S RETIREMENT	509,641.81	120,500.15	630,141.96
ESI STRATEGIES, INC.	494,575.32	67,955.13	562,530.45
KERLIN BUS SALES		291,600.36	291,600.36
METLIFE/403B MATCHING	108,083.99	61,491.00	169,574.99
ESCRFT		134,758.45	134,758.45
WARSAW COMM. SCHOOL CORP.	128,688.89	3,534.81	132,223.70
KOSCIUSKO R.E.M.C.		125,206.75	125,206.75
HAVEL BROTHERS, INC.		122,492.76	122,492.76
THE TRANE COMPANY		111,832.60	111,832.60
RTC COMMUNICATIONS CORP	336.00	101,448.47	101,784.47
TOM G. WEAVER		86,910.00	86,910.00
LEMLER OIL INC.		81,150.54	81,150.54
MADISON NATL LIFE INS CO, INC.	53,602.30	14,538.96	68,141.26
NIPSCO		57,670.49	57,670.49
SYMMETRY ENERGY SOLUTIONS LLC		53,925.38	53,925.38
LITE THE NITE TECHNOLOGIES LLC	52,002.00		52,002.00
DUKE ENERGY		36,991.43	36,991.43
SIDERS ASPHALT MAINTENANCE		36,371.00	36,371.00
J & K COMMUNICATIONS, INC.		33,890.51	33,890.51
SYNCB/AMAZON	27,734.39	4,898.24	32,632.63
POWERGRID PARTNERS, LTD.		30,750.00	30,750.00
J LANE FLOORING & DESIGN		30,070.64	30,070.64
KRUEGER INTERNATIONAL INC.		28,371.48	28,371.48
BYTE SPEED COMPUTERS	2,540.00	25,400.00	27,940.00
SANDS OFFICE EQUIP. SERV.,INC	10,523.79	12,940.47	23,464.26
CARDMEMBER SERVICE	2,633.61	20,041.99	22,675.60
EDUCATION LOGISTICS, INC.		22,114.20	22,114.20
WILDMAN FACILITY SERVICE		21,524.56	21,524.56
ASTBURY WATER TREATMENT		21,360.00	21,360.00
FOLLETT SCHOOL SOLUTIONS INC	16,050.46	3,888.68	19,939.14
R.S. MILLER CONSTRUCTION, INC		19,242.96	19,242.96
HYDRONIC & STEAM EQUIP CO.		18,839.88	18,839.88
MORE FARM STORE, INC.		17,743.00	17,743.00
SOLUTION TREE	16,536.00		16,536.00
NOWAK SUPPLY-FIRE SYSTEMS		16,502.75	16,502.75
SKYWARD ACCOUNTING DEPT		16,457.25	16,457.25
TOWN OF MENTONE		15,318.25	15,318.25
CDI COMPUTER DEALERS INC	4,658.75	10,000.00	14,658.75
ZONAR SYSTEMS INC		14,280.00	14,280.00
A.E. BOYCE COMPANY, INC		14,265.44	14,265.44
JANITOR'S SUPPLY CO., INC.		14,255.23	14,255.23
OFFICE DEPOT	12,323.27	1,739.44	14,062.71
PANAROMA EDUCATIONAL INC		13,250.00	13,250.00
IND. SCHOOL BOARDS ASS'N		12,145.00	12,145.00
IND DEPT. OF WORKFORCE DEVEL.		11,336.89	11,336.89
GAWI LLC		10,729.00	10,729.00

NAPA AUTO PARTS		10,383.92	10,383.92
TIPPECANOE VALLEY HIGH SCHOOL	6,667.03	3,152.00	9,819.03
ADVANCED DISPOSAL		9,363.70	9,363.70
LEWIS & KAPPES, PC		9,121.50	9,121.50
ARROW SERVICES, INC.		8,797.50	8,797.50
POWERSCHOOL GROUP LLC	2,781.52	6,000.00	8,781.52
FLOOR CARE CONCEPTS		8,716.50	8,716.50
MIDWEST STEP SAVER, INC		8,460.00	8,460.00
CRAIG WELDING & MFG., INC.	166.86	7,798.40	7,965.26
BUTT & TIMMONS CONSTRUCTION		7,740.00	7,740.00
TOWN OF AKRON		7,495.13	7,495.13
PROJECT LEAD THE WAY	6,400.00	1,000.00	7,400.00
IVY TECH COMMUNITY COLLEGE	7,391.13		7,391.13
CONTRACT PAPER GROUP	6,416.00		6,416.00
CUMMINS CROSSPOINT		6,333.78	6,333.78
CENTRAL SUPPLY		6,196.95	6,196.95
ACE HARDWARE/MENTONE	179.00	5,380.94	5,559.94
CUSTOM FENCING		5,050.00	5,050.00
THERMAL GAS SYSTEMS INC.		4,813.00	4,813.00
INTEGRATED SYSTEMS CORPORATION		4,800.00	4,800.00
VALLEY INSULATING COMPANY INC.		4,764.00	4,764.00
NIESC	905.00	3,735.36	4,640.36
MONTEITH TIRE CO.-WARSAW		4,490.00	4,490.00
PRO CLEAN		4,481.25	4,481.25
CDW GOVERNMENT, INC.	4,121.54		4,121.54
GYM AND SPORT SOLUTIONS		3,882.73	3,882.73
WORTHINGTON DIRECT		3,724.75	3,724.75
HILLYARD/INDIANA		3,659.05	3,659.05
FOODWORKS TECHNOLOGIES LLC		3,500.00	3,500.00
FRITZ FIRE EQUIPMENT		3,365.00	3,365.00
HPS LLC		3,275.00	3,275.00
SPEAR CORPORATION		3,186.50	3,186.50
PIKE GARAGE DOORS INC.		3,180.00	3,180.00
JOHNSON CONTROLS, INC.		3,095.42	3,095.42
MARTIN'S CUSTOM BUTCHERING		3,039.70	3,039.70
INSPIRE COLLEGE OF COSMETOLOGY	3,000.00		3,000.00
HAWKINS WATER TECH., INC.		2,978.32	2,978.32
FRANGER GAS CO.		2,921.99	2,921.99
MIRACLE RECREATION		2,800.00	2,800.00
CORE MECHANICAL SERVICES, INC		2,742.00	2,742.00
E.I. SPORTS & APPAREL	2,730.00		2,730.00
AT&T MOBILITY		2,690.29	2,690.29
CURRENT MECHANICAL		2,646.00	2,646.00
STEPHANIE SHULL		2,575.00	2,575.00
CENTRAL INDIANA HARDWARE CO.		2,526.92	2,526.92

Annual Financial Report
Certification

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 7-15-2021

David Lash 
Secretary, Board of School Trustees
Tippecanoe Valley School Corporation
8343 South State Road 19
Akron, IN 46910