

Annual Financial Report

County Number 43

School Corporation Number 4445

School Corporation Name Tippecanoe Valley School Corporation

Any questions regarding this report should be directed to:

Contact Person's Name Jessica McFarland

Title Treasurer

Telephone Number 574-598-2759

When emailing the Annual Financial Report to the Department of Education, attach this cover sheet.

TEACHERS SALARY SCHEDULE FOR 2019-2020 SCHOOL YEAR

ACTUAL CONTRACT SALARY

Level	BACHELORS	# of Teachers	MASTERS	# of Teachers
A	\$ 37,025	30	\$ 42,250	8
A-1	\$ 37,350	4	\$ 43,050	1
B	\$ 37,675		\$ 43,850	
B-1	\$ 38,000	3	\$ 44,650	5
C	\$ 38,325		\$ 45,450	1
C-1	\$ 38,650	1	\$ 46,250	2
D	\$ 38,975	1	\$ 47,050	
D-1	\$ 39,300	1	\$ 47,850	4
E	\$ 39,625		\$ 48,650	1
E-1	\$ 39,950		\$ 49,450	4
F	\$ 40,275		\$ 50,250	2
F-1	\$ 40,600		\$ 51,050	3
G	\$ 40,925		\$ 51,850	1
G-1	\$ 41,250		\$ 52,650	3
H	\$ 41,575		\$ 53,450	
H-1	\$ 41,900		\$ 54,250	5
I	\$ 42,225		\$ 55,050	
I-1	\$ 42,550		\$ 55,850	1
J	\$ 42,875	1	\$ 56,650	
J-1	\$ 43,200	2	\$ 57,450	3
K	\$ 43,525	3	\$ 58,250	1
K-1			\$ 59,050	3
L			\$ 59,850	
L-1			\$ 60,650	
M			\$ 61,450	
M-1			\$ 62,250	
N			\$ 63,050	
N-1			\$ 63,850	3
O			\$ 64,650	
O-1			\$ 65,450	
P			\$ 66,250	
P-1			\$ 67,050	17
Q			\$ 67,850	11

NON-CERTIFIED EMPLOYEE CLASSIFICATIONS AND RANGE OF PAY RATES 2019-2020

Instructional & Supplementary Pupil Services	\$9.40 TO \$33.78/HR
Cafeteria and Food Services	\$9.40 TO \$16.31/HR
Health Services	\$14.00 TO \$24.30/HR
Office/Clerical/Secretaries	\$9.70 TO \$15.93/HR
Executive/Administrative/Accounting	\$18.60 TO \$32.20/HR
Maintenance/Custodial/Warehouse/Security/Transportation	\$10.20 TO \$45.12/HR
Data Processing Services	\$15.38 TO \$15.82/HR

NUMBER OF NON-CERTIFIED PART TIME EMPLOYEES	153
NUMBER OF NON-CERTIFIED FULL TIME EMPLOYEES	43

CERTIFIED ADMINISTRATIVE STAFF 2019-2020

Lowest Salary	Highest Salary	Average Salary	Number
\$ 64,522	\$ 110,800	\$ 79,758	10

STUDENT ENROLLMENT ON October 1, 2019

Kindergarten	126
Grade 1	129
Grade 2	139
Grade 3	123
Grade 4	149
Grade 5	125
Grade 6	144
Grade 7	147
Grade 8	136
Grade 9	153
Grade 10	144
Grade 11	134
Grade 12	118
TOTAL	1,767

ASSESSED VALUATION AND TAX RATES

	2019	2020
Assessed Valuation	\$ 537,055,221.00	\$ 559,042,268.00
Tax Rates		
Debt Service Fund	0.4492	0.4411
Operations	0.5988	0.5954

STATEMENT OF INDEBTEDNESS FOR CALENDAR YEAR 2019

INDEBTEDNESS	PRINCIPAL OUTSTANDING
Holding Company	\$ 22,549,284
Common School Loans	\$ 180,000
TOTAL	\$ 22,729,284
OUTSTANDING ENCUMBRANCES--ALL FUNDS	
Outstanding Balance on 12/31/19	\$ 2,114,926

EXTRA-CURRICULAR SCHEDULE FOR 2019-2020 SCHOOL YEAR

HIGH SCHOOL BOYS

HS BOYS BASKETBALL-VARSITY	\$ 9,500
HS BOYS BASKETBALL-ASS'T VARSITY	\$ 3,741
HS BOYS JV BASKETBALL	\$ 3,741
HS BOYS FRESHMAN BASKETBALL	\$ 2,807
HS BOYS FOOTBALL-VARSITY	\$ 9,500
HS BOYS FOOTBALL-ASS'T VARSITY	\$ 3,741
HS BOYS FOOTBALL-FRESHMAN	\$ 2,462
HS BOYS/GIRLS TRACK	\$ 3,274
HS BOYS/GIRLS ASST TRACK	\$ 2,619
HS BOYS/GIRLS CROSS COUNTRY	\$ 3,274
HS BOYS/GIRLS HEAD SWIM	\$ 3,623
HS BOYS/GIRLS ASST SWIM	\$ 2,104
HS BOYS WRESTLING	\$ 3,274
HS BOYS ASST WRESTLING	\$ 2,807
HS BOYS BASEBALL-VARSITY	\$ 3,274
HS BOYS BASEBALL-ASS'T VARSITY	\$ 2,807
HS BOYS GOLF	\$ 2,339
HS BOYS TENNIS	\$ 2,339
HS SOCCER	\$ 2,339

HIGH SCHOOL GIRLS

HS GIRLS BASKETBALL-VARSITY	\$ 7,474
HS GIRLS BASKETBALL-ASS'T VARSITY	\$ 3,741
HS GIRLS JV BASKETBALL	\$ 3,741
HS GIRLS FRESHMAN BASKETBALL	\$ 2,807
HS GIRLS VOLLEYBALL	\$ 3,274
HS GIRLS ASST VOLLEYBALL	\$ 2,807
HS GIRLS FRESHMAN VOLLEYBALL	\$ 1,766
HS GIRLS TENNIS	\$ 2,339
HS GIRLS GOLF	\$ 2,339
HS GIRLS SOFTBALL	\$ 3,274
HS JV SOFTBALL COACH	\$ 2,807

OTHER HIGH SCHOOL

HS ACADEMIC COACH	\$ 1,848
HS ACADEMIC TEAM ASST	\$ 500
HS ADULT ED. DIRECTOR	\$ 1,335
HS ART CLUB	\$ 576
HS ARCHERY CLUB (2)	\$ 750
HS BAND DIRECTOR	\$ 2,200
HS CHEERLEADER PEP CLUB	\$ 1,491
HS CHEERLEADER PEP CLUB-ASS'T	\$ 587
HS CHOIR DIRECTOR	\$ 1,715
HS CHOIR-ASS'T	\$ 576
HS SENIOR CLASS SPONSOR (2)	\$ 600
HS JUNIOR CLASS SPONSOR	\$ 619
HS FCCLA	\$ 520
HS DIVISION LEADER (7)	\$ 658
HS DRAMA DIRECTOR	\$ 1,293
HS FEA SPONSOR	\$ 576
HS FFA SPONSOR	\$ 13,200
HS UNIFIED COACHES (4)	\$ 520
HS FOREIGN LANGUAGE	\$ 576
HS GRADUATION COACH (2)	\$ 1,500
HS STRENGTH COACH	\$ 4,000
HS KEYS	\$ 546
HS ROBOTICS CLUB	\$ 520
HS KICKBOXING CLUB	\$ 520

OTHER HIGH SCHOOL-CONT.

HS YEARBOOK	\$ 1,103
HS MUSICAL DIRECTOR	\$ 1,239
HS MUSICAL DIRECTOR-ASS'T	\$ 1,147
HS NATIONAL HONOR SOCIETY	\$ 576
HS NCA STEERING COMMITTEE	\$ 565
HS STUDENT COUNCIL (2)	\$ 750
HS SUNSHINE SPONSOR	\$ 576
HS ASS'T ATHLETIC DIRECTOR	\$ 5,500

MIDDLE SCHOOL BOYS

MS BOYS FOOTBALL	\$ 2,056
MS BOYS ASST FOOTBALL	\$ 1,743
MS BOYS 8TH BASKETBALL	\$ 2,073
MS BOYS 7TH BASKETBALL	\$ 1,855
MS BOYS 6TH BASKETBALL	\$ 1,520
MS BOYS WRESTLING	\$ 1,185
MS BOYS GOLF	\$ 888
MS BOYS/GIRLS TRACK	\$ 1,333
MS BOYS/GIRLS ASST TRACK	\$ 1,190
MS BOYS/GIRLS CROSS COUNTRY	\$ 1,037

MIDDLE SCHOOL GIRLS

MS GIRLS 8TH VOLLEYBALL	\$ 1,678
MS GIRLS 7TH VOLLEYBALL	\$ 1,678
MS GIRLS 6TH VOLLEYBALL	\$ 547
MS GIRLS 8TH BASKETBALL	\$ 2,073
MS GIRLS 7TH BASKETBALL	\$ 1,855
MS GIRLS 6TH BASKETBALL	\$ 1,520

OTHER MIDDLE SCHOOL

MS ACADEMIC TEAM	\$ 546
MS CHEERLEADER/PEP	\$ 805
MS CHEERLEADER/PEP-ASS'T	\$ 576
MS NATIONAL HONOR SOCIETY	\$ 576
MS NCA STEERING COMMITTEE	\$ 565
MS STUDENT COUNCIL (2)	\$ 400
MS YEARBOOK HEAD	\$ 576
MS TEAMLEADER/SPLIT (6)	\$ 507

ELEMENTARY SCHOOL

ELEM 3&4 VOLLEYBALL	\$ 229
ELEM 5 VOLLEYBALL	\$ 546
ELEM 5 VOLLEYBALL-ASS'T	\$ 359
ELEM 3&4 BASKETBALL-GIRLS	\$ 229
ELEM 3&4 BASKETBALL-BOYS	\$ 229
ELEM 5 BASKETBALL-GIRLS	\$ 546
ELEM 5 BASKETBALL-BOYS	\$ 546
ELEM 5 BASKETBALL-BOYS ASS'T	\$ 546
ELEM MATH TEAM	\$ 576
ELEM SPELL BOWL	\$ 576
ELEM STUDENT COUNCIL (2)	\$ 400
ELEM YEARBOOK SPONSOR	\$ 576
ELEM STEERING COMMITTEE	\$ 565
ELEM AFTER SCHOOL CLUB	\$ 600
ELEM PLTW COORDINATOR	\$ 520

Receipt Accounts	2019 Approved Budget Receipts	2019 Actual Receipts
<u>EDUCATION FUND</u>		
1000 Local Sources	\$ 444,343.00	\$ 785,533.10
2000 Intermediate Sources	\$ 0.00	\$ 1,409.53
3000 State Sources	\$ 11,877,499.00	\$ 12,262,910.64
5000 Other Financing Sources	\$ 0.00	\$ 0.00
6000 Other Items	\$ 0.00	\$ 2,528.79
TOTAL	\$ 12,321,842.00	\$ 13,052,382.06
<u>DEBT SERVICE FUND</u>		
1000 Local Sources	\$ 2,412,452.00	\$ 2,720,982.93
TOTAL	\$ 2,412,452.00	\$ 2,720,982.93
<u>OPERATIONS FUND</u>		
1000 Local Sources	\$ 3,215,887.00	\$ 3,600,648.03
3000 State Sources	\$ 0.00	\$ 3,715.49
6000 Other Items	\$ 0.00	\$ 200,009.29
TOTAL	\$ 3,215,887.00	\$ 3,804,372.81
<u>SELF-INSURANCE FUND</u>		
1000 Local Sources	\$ 2,447,412.28	\$ 2,447,412.28
TOTAL	\$ 2,447,412.28	\$ 2,447,412.28
TOTAL	\$ 20,397,593.28	\$ 22,025,150.08

Expenditure Accounts	2019 Approved Budget Expenditures	2019 Actual Expenditures
<u>EDUCATION FUND</u>		
11000 Instruction/Regular Programs	\$ 9,044,955.00	\$ 7,117,038.92
12000 Instruction/Special Programs	\$ 1,064,476.00	\$ 996,885.18
13000 Instruction/Adult & Cont. Ed	\$ 4,000.00	\$ 0.00
14000 Instruction/Summer School	\$ 133,600.00	\$ 85,332.89
16000 Remediation	\$ 110,250.00	\$ 39,156.42
17000 Payments to Governmental Units in State	\$ 12,000.00	\$ 0.00
21000 Support Services/Pupils	\$ 646,141.00	\$ 532,986.77
22000 Support Services/Instruction	\$ 736,827.00	\$ 581,391.40
23000 Support Services/General Administration	\$ 0.00	\$ 956,746.61
24000 Support Services/School Administration	\$ 1,126,094.00	\$ 0.00
TOTAL	\$ 12,878,343.00	\$ 10,309,538.19
<u>DEBT SERVICE FUND</u>		
50000 Debt Services	\$ 2,831,645.00	\$ 2,756,645.00
60000 Non-Programmed Charges	\$ 0.00	\$ 0.00
TOTAL	\$ 2,831,645.00	\$ 2,756,645.00
<u>OPERATIONS FUND</u>		
22000 Support Service-Instruction	\$ 1,118,843.00	\$ 0.00
23000 Support Services/General Administration	\$ 570,538.00	\$ 467,650.64
24000 Support Services/School Administration	\$ 60,000.00	\$ 0.00
25000 Central Services	\$ 148,550.00	\$ 699,180.99
26000 Operation and Maintenance of Plant Svcs	\$ 2,773,380.00	\$ 1,711,977.47
27000 Student Transportation	\$ 2,220,900.00	\$ 1,573,842.19
33000 Community Service Operations	\$ 16,200.00	\$ 26,421.38
40000 Facility Acquisition and Construction	\$ 1,636,000.00	\$ 551,897.64
60000 Non-Programmed Charges	\$ 0.00	\$ 0.00
TOTAL	\$ 8,544,411.00	\$ 5,030,970.31
<u>SELF-INSURANCE FUND</u>		
60000 Non-Programmed Charges	\$ 3,037,333.95	\$ 3,037,333.95
TOTAL	\$ 3,037,333.95	\$ 3,037,333.95
TOTAL	\$ 27,291,732.95	\$ 21,134,487.45

PAYMENTS IN EXCESS OF \$2,500.00 MADE TO VENDORS
CALENDAR YEAR 2019


VENDOR NAME	EDUCATION FUND AMOUNT	OPERATIONS FUND AMOUNT	TOTAL AMOUNT
TVSC	1,044,845.38	509,154.62	1,554,000.00
INTERNAL REVENUE SERVICE	539,644.33	118,475.17	658,119.50
IND. TEACHER'S RETIREMENT	531,410.06	122,985.84	654,395.90
KERLIN BUS SALES		307,231.40	307,231.40
ESI STRATEGIES, INC.	66,261.50	149,954.14	216,215.64
METLIFE/403B MATCHING	104,523.51	107,095.97	211,619.48
ROYALTY COMPANIES OF INDIANA		165,797.00	165,797.00
ESCRFT		159,754.94	159,754.94
KOSCIUSKO R.E.M.C.		156,698.07	156,698.07
LEMLER OIL INC.		134,179.56	134,179.56
WARSAW COMM. SCHOOL CORP.	100,712.10		100,712.10
LITE THE NITE TECHNOLOGIES LLC	92,932.00	3,319.00	96,251.00
TOM G. WEAVER		91,910.00	91,910.00
RTC COMMUNICATIONS CORP	933.80	82,872.47	83,806.27
CENTER POINT ENERGY SERVICES		81,915.81	81,915.81
MADISON NATL LIFE INS CO, INC.	52,984.51	15,760.23	68,744.74
NIPSCO		68,201.22	68,201.22
MALWARE BYTES		56,250.00	56,250.00
APEX LEARNING	48,000.00		48,000.00
CARDMEMBER SERVICE	21,183.68	26,209.15	47,392.83
DUKE ENERGY		46,308.48	46,308.48
BRYAN STEAM		44,046.00	44,046.00
SANDS OFFICE EQUIP. SERV., INC	16,007.25	26,605.20	42,612.45
GRAYBAR		38,771.43	38,771.43
SIDERS ASPHALT MAINTENANCE		35,365.00	35,365.00
J & K COMMUNICATIONS, INC.	20,589.36	12,822.26	33,411.62
SKYWARD ACCOUNTING DEPT		31,703.25	31,703.25
ESCO COMMUNICATIONS		30,646.04	30,646.04
J LANE FLOORING & DESIGN		29,848.92	29,848.92
CUMMINS CROSSPOINT		29,439.80	29,439.80
CORE MECHANICAL SERVICES, INC		26,048.00	26,048.00
HAWKINS WATER TECH., INC.		25,976.52	25,976.52
OFFICE DEPOT	25,053.65	920.73	25,974.38
MORRIS SHEET METAL, CORP		25,581.00	25,581.00
LAPTOP BATTERY EXPRESS	23,203.50		23,203.50
WINNING EDGE	2,427.75	20,458.00	22,885.75
EDUCATION LOGISTICS, INC.		22,047.80	22,047.80
ASTBURY WATER TREATMENT		21,360.00	21,360.00
WILDMAN FACILITY SERVICE		20,632.66	20,632.66
JANITOR'S SUPPLY CO., INC.		19,496.08	19,496.08
FOLLETT SCHOOL SOLUTIONS INC	15,797.26	3,288.68	19,085.94
TOWN OF MENTONE		17,982.48	17,982.48
POWERGRID PARTNERS, LTD.		15,375.00	15,375.00
SYNCB/AMAZON	8,182.62	5,606.21	13,788.83
A HATTERSLEY & SONS, INC.		13,618.85	13,618.85
DOTCOM THERAPY LLC	13,523.50		13,523.50
A.E. BOYCE COMPANY, INC		13,437.68	13,437.68
KIEFER USA		13,043.00	13,043.00
HOFFMAN BODY SHOP		12,578.60	12,578.60
PANAROMA EDUCATIONAL INC		12,500.00	12,500.00
HILLYARD/INDIANA		12,041.82	12,041.82
NAPA AUTO PARTS		11,983.29	11,983.29
KRUEGER INTERNATIONAL INC.		11,502.53	11,502.53
ADVANCED DISPOSAL		11,097.64	11,097.64
BUTT & TIMMONS CONSTRUCTION		10,808.48	10,808.48
THE PAPERS		10,506.16	10,506.16
E. F. RHOADES & SONS		10,192.88	10,192.88
MIDWEST STEP SAVER, INC		9,862.40	9,862.40
LEWIS & KAPPES, PC		9,121.00	9,121.00
BERTSCH-FRANK & ASSOCIATES		8,475.00	8,475.00
POWERSCHOOL GROUP LLC	2,000.00	6,186.59	8,186.59

NETWORK SOLUTIONS		8,066.78	8,066.78
TIPPECANOE VALLEY HIGH SCHOOL	4,134.09	3,866.79	8,000.88
TOWN OF AKRON		7,967.27	7,967.27
MARK ANDY PRINT PRODUCTS	402.66	7,295.00	7,697.66
PROJECT LEAD THE WAY	4,750.00	2,823.00	7,573.00
BYE-MO'R, INC.	6,965.40	535.80	7,501.20
TIFFIN SCENIC STUDIOS INC		7,252.00	7,252.00
IND. SCHOOL BOARDS ASS'N		6,880.00	6,880.00
ROCHESTER GLASS CO.		6,834.00	6,834.00
LOWE'S		6,360.27	6,360.27
CARPET DEPOT		6,242.93	6,242.93
THE TRANE COMPANY		6,180.00	6,180.00
SCHOOL OUTFITTERS		5,992.97	5,992.97
ACE HARDWARE/MENTONE		5,216.56	5,216.56
NOWAK SUPPLY-FIRE SYSTEMS		5,108.15	5,108.15
FAL ELECTRIC CO, INC.		5,065.00	5,065.00
SPEAR CORPORATION		4,933.00	4,933.00
MENTONE GRAIN & FEED LLC		4,575.22	4,575.22
INSPIRE COLLEGE OF COSMETOLOGY	4,500.00		4,500.00
WIERS INTERNATIONAL TRUCKS, IN		4,390.72	4,390.72
ARROW SERVICES, INC.		4,216.50	4,216.50
MILLER CATTLE CO, LLC		4,000.20	4,000.20
NIESC	955.00	2,751.79	3,706.79
FRITZ FIRE EQUIPMENT		3,631.00	3,631.00
HP PRODUCTS CORPORATION		3,539.19	3,539.19
BOBCAT OF WARSAW, INC.		3,525.26	3,525.26
INDIANA GEOTHERMAL		3,400.00	3,400.00
HPS LLC		3,244.36	3,244.36
PATRIOT ENGINEERING & ENVIRON		3,200.00	3,200.00
MENO ACCOUNTING SERVICE		3,190.00	3,190.00
BUCKEYE BLEACHER REPAIR, INC.		3,190.00	3,190.00
MIKE HOYT		3,140.00	3,140.00
IISC-EDUCATION		2,944.50	2,944.50
FRANGER GAS CO.		2,922.92	2,922.92
REESE RECREATION		2,790.00	2,790.00
DIRT WORX LLC		2,750.00	2,750.00
AT&T MOBILITY		2,727.30	2,727.30
HERFF JONES	2,613.85		2,613.85
MONTEITH TIRE CO.-WARSAW		2,601.35	2,601.35
FORMATIVE	2,600.00		2,600.00
VIKING FOODS	2,398.06	159.86	2,557.92
PETTIT FAMILY ELECTRIC	2,550.00		2,550.00

Annual Financial Report
Certification

I hereby certify that the annual financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date 07.29.2020

Tom Bauters 
Secretary, Board of School Trustees
Tippecanoe Valley School Corporation
8343 South State Road 19
Akron, IN 46910
